

Projected Budget Report

Local Government Name:

Egelston Township

Local Unit Code:

611050

Current Fiscal Year End Date:

6/30/2022

Fund Name:

General Fund (101)

| REVENUES | Current Year Budget | Percentage Change | Year 2 Budget | Assumptions |
|-------------------------------------|---------------------|-------------------|---------------------|---|
| Property Taxes | \$ 254,317 | 2 % | \$ 259,403 | Based on historical figures |
| Administrative Fees - taxes | \$ 81,000 | 2 % | \$ 82,620 | Based on historical figures |
| Other Taxes | \$ 7,500 | - % | \$ 7,500 | Based on historical figures |
| State Revenue Sharing | \$ 917,260 | 2 % | \$ 935,605 | Based on historical figures |
| CVTRS & Supplement Revenue Sharing | \$ 35,737 | - % | \$ 35,737 | Based on historical figures |
| Fines & Fees | \$ 500 | - % | \$ 500 | Based on historical figures |
| Licenses & Permits | \$ 203,600 | 3 % | \$ 209,708 | Based on historical figures |
| Interest Income | \$ 34,000 | - % | \$ 34,000 | Based on historical figures |
| Grant Revenues | \$ - | - % | \$ - | Based on historical figures |
| Cable TV | \$ 118,000 | 2 % | \$ 120,360 | Based on historical figures |
| Library Maint. Reimbursement | \$ 50,000 | 1 % | \$ 50,500 | Based on historical figures |
| Graves sales, openings, foundations | \$ 45,000 | 2 % | \$ 45,900 | Based on historical figures |
| Other Revenues | \$ 62,787 | - % | \$ 62,787 | Based on historical figures |
| Interfund Transfers (In) | \$ - | - % | \$ - | Based on historical figures |
| Total Revenues | \$ 1,809,701 | | \$ 1,844,621 | |
| EXPENDITURES | | | | |
| Township Board Trustees | \$ 38,380 | 2 % | \$ 39,148 | Possible salary increase |
| Supervisor's Office | \$ 79,125 | 2 % | \$ 80,708 | Possible salary increase |
| Elections | \$ 18,260 | - % | \$ 18,260 | Based on historical figures |
| Assessor Dept. | \$ 68,000 | 2 % | \$ 69,360 | Possible increase in taxable value increases our contract with Musk. County |
| Clerk's Office | \$ 166,295 | 2 % | \$ 169,621 | Possible wage/salary increase |
| Board of Review | \$ 3,375 | - % | \$ 3,375 | Based on historical figures |
| Treasurer's Office | \$ 131,825 | 2 % | \$ 134,462 | Possible wage/salary increase |
| Medical Marihuana Committee | \$ 6,492 | - % | \$ 6,492 | Based on historical figures |
| Townhall Expenses | \$ 74,763 | 2 % | \$ 76,258 | Based on historical figures |
| Cemetery Dept. | \$ 54,707 | 2 % | \$ 55,801 | Possible wage/salary increase, increase in utilities and cost of operating |
| Sheriff | \$ 70,000 | 2 % | \$ 71,400 | Possible wage/salary increase |
| Inspection Dept. | \$ 183,204 | 2 % | \$ 186,868 | Possible wage/salary increase. |
| Planning Commission Expenses | \$ 9,445 | - % | \$ 9,445 | Based on historical figures |
| Board of Appeals Expenses | \$ 1,380 | - % | \$ 1,380 | Based on historical figures |
| Sanitary Landfill | \$ 5,865 | - % | \$ 5,865 | Based on historical figures |
| Senior Resources | \$ 4,400 | - % | \$ 4,400 | Based on historical figures |
| Personal Services | \$ 180,770 | - % | \$ 180,770 | Based on historical figures |
| Economic Development Corp | \$ 100 | - % | \$ 100 | Based on historical figures |
| Recreation Dept. | \$ 70,316 | 2 % | \$ 71,722 | Possible wage increase, increase in utilities and cost of operating |
| Maintenance Dept. | \$ 244,065 | 2 % | \$ 248,946 | Possible wage/salary increase |
| Library Expenses | \$ 18,770 | - % | \$ 18,770 | Based on historical figures |
| Other Expenditures | \$ 282,823 | - % | \$ 150,000 | Continue to fund road improvements |
| Interfund Transfers (Out) | \$ 356,723 | 2 % | \$ 150,000 | Continue to fund fire department and equipment |
| Total Expenditures | \$ 2,069,083 | | \$ 1,753,151 | |
| Net Revenues (Expenditures) | \$ (259,382) | | \$ 91,470 | |
| Beginning Fund Balance | \$ 3,690,061 | | \$ 3,430,679 | |
| Ending Fund Balance | \$ 3,430,679 | | \$ 3,522,149 | |