

Projected Budget Report

Local Government Name:	Egelston Township
Local Unit Code:	611050
Current Fiscal Year End Date:	6/30/2019
Fund Name:	General Fund (101)

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 224,471	2 %	\$ 228,960	Based on historical figures
Administrative Fees - taxes	\$ 66,000	2 %	\$ 67,320	Based on historical figures
Other Taxes	\$ 6,300	- %	\$ 6,300	Based on historical figures
State Revenue Sharing	\$ 837,107	2 %	\$ 853,849	Based on historical figures
CVTRS program	\$ 17,703	- %	\$ 17,703	Based on historical figures
Fines & Fees	\$ 500	- %	\$ 500	Based on historical figures
Licenses & Permits	\$ 181,500	2 %	\$ 185,130	Based on historical figures
Interest Income	\$ 21,520	3 %	\$ 22,166	Based on historical figures
Grant Revenues	\$ -	- %	\$ -	Based on historical figures
Cable TV	\$ 110,000	2 %	\$ 112,200	Based on historical figures
Library Maint. Reimbursement	\$ 45,000	3 %	\$ 46,350	Based on historical figures
Graves sales, openings, foundations	\$ 36,000	2 %	\$ 36,720	Based on historical figures
Other Revenues	\$ 50,537	- %	\$ 50,537	Based on historical figures
Interfund Transfers (In)	\$ -	- %	\$ -	Based on historical figures
Total Revenues	\$ 1,596,638		\$ 1,627,735	
EXPENDITURES				
Township Board Trustees	\$ 24,300	2 %	\$ 24,786	Possible salary increase
Supervisor's Office	\$ 47,000	2 %	\$ 47,940	Possible salary increase
Elections	\$ 14,500	- %	\$ 14,500	Based on historical figures
Assessor Dept.	\$ 61,700	2 %	\$ 62,934	Possible increase in taxable value increases our contract with Musk. County
Clerk's Office	\$ 98,000	2 %	\$ 99,960	Possible wage/salary increase
Board of Review	\$ 3,200	- %	\$ 3,200	Based on historical figures
Treasurer's Office	\$ 73,050	2 %	\$ 74,511	Possible wage/salary increase
Medical Marihuana Committee	\$ 6,400	- %	\$ 6,400	Based on historical figures
Townhall Expenses	\$ 63,363	- %	\$ 63,363	Based on historical figures
Cemetery Dept.	\$ 34,450	2 %	\$ 35,139	Possible wage/salary increase, increase in utilities and cost of operating
Sheriff	\$ 72,000	2 %	\$ 73,440	Possible wage/salary increase
Inspection Dept.	\$ 131,750	2 %	\$ 134,385	Possible wage/salary increase.
Planning Commission Expenses	\$ 9,100	- %	\$ 9,100	Based on historical figures
Board of Appeals Expenses	\$ 1,250	- %	\$ 1,250	Based on historical figures
Sanitary Landfill	\$ 5,600	- %	\$ 5,600	Based on historical figures
Personal Services	\$ 439,575	- %	\$ 439,575	Based on historical figures
Economic Development Corp	\$ 100	- %	\$ 100	Based on historical figures
Recreation Dept.	\$ 36,000	2 %	\$ 36,720	Possible wage increase, increase in utilities and cost of operating
Maintenance Dept.	\$ 109,295	2 %	\$ 111,481	Possible wage/salary increase
Library Expenses	\$ 24,466	- %	\$ 24,466	Based on historical figures
Other Expenditures	\$ 304,851	5 %	\$ 320,094	Continue to fund road improvements
Interfund Transfers (Out)	\$ 522,684	2 %	\$ 533,138	Continue to fund fire department fire truck purchases
Total Expenditures	\$ 2,082,634		\$ 2,122,081	
Net Revenues (Expenditures)	\$ (485,996)		\$ (494,346)	
Beginning Fund Balance	\$ 3,093,225		\$ 2,607,229	
Ending Fund Balance	\$ 2,607,229		\$ 2,112,884	