

Projected Budget Report

Local Government Name:

Egelston Township

Local Unit Code:

611050

Current Fiscal Year End Date:

6/30/2020

Fund Name:

General Fund (101)

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 238,130	2 %	\$ 242,893	Based on historical figures
Administrative Fees - taxes	\$ 69,000	2 %	\$ 70,380	Based on historical figures
Other Taxes	\$ 6,500	- %	\$ 6,500	Based on historical figures
State Revenue Sharing	\$ 891,613	2 %	\$ 909,445	Based on historical figures
CVTRS & Supplement Revenue Sharing	\$ 35,275	- %	\$ 35,275	Based on historical figures
Fines & Fees	\$ 500	- %	\$ 500	Based on historical figures
Licenses & Permits	\$ 190,000	3 %	\$ 195,700	Based on historical figures
Interest Income	\$ 46,000	3 %	\$ 47,380	Based on historical figures
Grant Revenues	\$ 3,000	- %	\$ 3,000	Based on historical figures
Cable TV	\$ 110,000	2 %	\$ 112,200	Based on historical figures
Library Maint. Reimbursement	\$ 50,000	3 %	\$ 51,500	Based on historical figures
Graves sales, openings, foundations	\$ 32,000	2 %	\$ 32,640	Based on historical figures
Other Revenues	\$ 55,137	- %	\$ 55,137	Based on historical figures
Interfund Transfers (In)	\$ -	- %	\$ -	Based on historical figures
Total Revenues	\$ 1,727,155		\$ 1,762,550	
EXPENDITURES				
Township Board Trustees	\$ 24,300	2 %	\$ 24,786	Possible salary increase
Supervisor's Office	\$ 46,500	2 %	\$ 47,430	Possible salary increase
Elections	\$ 13,660	- %	\$ 13,660	Based on historical figures
Assessor Dept.	\$ 67,800	2 %	\$ 69,156	Possible increase in taxable value increases our contract with Musk. County
Clerk's Office	\$ 98,700	2 %	\$ 100,674	Possible wage/salary increase
Board of Review	\$ 3,200	- %	\$ 3,200	Based on historical figures
Treasurer's Office	\$ 73,450	2 %	\$ 74,919	Possible wage/salary increase
Medical Marihuana Committee	\$ 6,400	- %	\$ 6,400	Based on historical figures
Townhall Expenses	\$ 78,194	- %	\$ 78,194	Based on historical figures
Cemetery Dept.	\$ 37,000	2 %	\$ 37,740	Possible wage/salary increase, increase in utilities and cost of operating
Sheriff	\$ 54,556	2 %	\$ 55,647	Possible wage/salary increase
Inspection Dept.	\$ 142,300	2 %	\$ 145,146	Possible wage/salary increase.
Planning Commission Expenses	\$ 9,100	- %	\$ 9,100	Based on historical figures
Board of Appeals Expenses	\$ 1,250	- %	\$ 1,250	Based on historical figures
Sanitary Landfill	\$ 5,800	- %	\$ 5,800	Based on historical figures
Personal Services	\$ 437,025	- %	\$ 437,025	Based on historical figures
Economic Development Corp	\$ 100	- %	\$ 100	Based on historical figures
Recreation Dept.	\$ 70,516	2 %	\$ 71,926	Possible wage increase, increase in utilities and cost of operating
Maintenance Dept.	\$ 175,632	2 %	\$ 179,145	Possible wage/salary increase
Library Expenses	\$ 30,045	- %	\$ 30,045	Based on historical figures
Other Expenditures	\$ 258,021	- %	\$ 150,000	Continue to fund road improvements
Interfund Transfers (Out)	\$ 226,904	2 %	\$ 150,000	Continue to fund fire department fire truck purchases
Total Expenditures	\$ 1,860,453		\$ 1,691,343	
Net Revenues (Expenditures)	\$ (133,298)		\$ 71,207	
Beginning Fund Balance	\$ 3,078,858		\$ 2,945,560	
Ending Fund Balance	\$ 2,945,560		\$ 3,016,767	